

Information and Communications Technology (ICT)

One of North America's fastest growing tech ecosystems



A WORLD-CLASS ICT HUB

Join one of the fastest growing tech ecosystems in North America



In British Columbia (B.C.), you're in great company with major global players including Microsoft, Alida, Intel, Diligent, Sierra Wireless and Tableau, plus Canada's tech unicorns (Trulioo, Clio, Dapper Labs, Nexii and Blockstream) and more than 11,000 other exciting and innovative technology companies.





Focused on innovation, collaboration and growth, B.C. offers a

talented workforce, competitive taxes, a convenient time zone and a highly entrepreneurial and multicultural tech community.



British Columbia — Tech Grows Here

British Columbia is home to a progressive and dynamic Information and Communications Technology (ICT) industry pursuing advances in software, cloud computing, information technology, Internet of Things (IoT), telecommunications and electronics manufacturing. With more than 6,000 companies supporting 80,000+ jobs, these companies are at the forefront of developing innovative solutions and game-changing platforms by working with world-class research facilities and top-ranked universities.

Global tech giants like Samsung, SAP, Fujitsu and Salesforce have taken notice and are establishing strong roots throughout British Columbia. In 2021, the global venture capital community injected \$2.9 billion across 105 deals in British Columbia, with 63 ICT deals strengthening the province's position as one of the most exciting tech hubs in North America.



The Advantages of British Columbia's ICT Sector

With multiple technology clusters in cities including Vancouver, Victoria and Kelowna, British Columbia is a magnet for major global companies and fast-growing start-ups, all drawn to the diverse and highly skilled tech talent found here.

In 2022, the Vancouver tech ecosystem was ranked 2nd in Canada, with a Tier 1 ranking globally for market research by Startup Genome. In addition, the city of Vancouver was identified by CBRE Group Inc. Scoring Tech Talent 2022 Report, as having the highest growth of tech talent employment in North America between 2016 and 2021, with some of the lowest tech costs among 50 North American cities.

Coupled with a highly developed research infrastructure, competitive business costs, a supportive government and close ties to the United States, Europe and Asia, British Columbia is your home to successfully invest, partner and grow.



We are building tomorrow's innovations today.





Exceptional Talent

British Columbia's large, flexible and educated workforce of 153,000 across the broader tech ecosystem is well represented by young, diverse and energetic talent. In fact, B.C. awards nearly 15,000 credentials annually in post-secondary programs that support the tech sector.

The Government of British Columbia recognizes that tech companies need to be able to attract skilled workers from around the world to help sustain and grow the tech sector. In support of this, the BC Provincial Nominee Program (BC PNP) works to remove barriers to attracting and retaining talent through immigration. BC PNP Tech helps employers address their talent needs by providing a fast-tracked, permanent immigration pathway for in-demand international skilled workers and international students.

For more information about BC PNP Tech please visit www.welcomebc.ca/lmmigrate-to-B-C/Skills-Immigration#Tech







British Columbia's 25 post-secondary institutions work collaboratively with the region's growing and vibrant tech sector. For example, the University of British Columbia — ranked first in Canada in computer science and fourth in engineering — holds more than 50 Canada Research Chairs and has produced over 200 spin-off companies.

Across the province, British Columbia's leading computer science and engineering programs produce in excess of 4,000 graduates annually. These world-class institutions house a wide variety of cutting-edge research labs and centres of excellence, including:

- The Communication Networks Laboratory
- The Institute for Computing, Information and Cognitive Systems
- The Laboratory for Advanced Wireless Communications Research
- The Quantum Algorithms Institute
- The Stewart Blusson Quantum Matter Institute

These research labs are further supported by a vibrant accelerator community spearheaded by Innovate BC through its Venture Acceleration Program — a publicly funded program designed to guide, coach and grow ambitious early-stage entrepreneurs and their tech ventures. The program is delivered by a network of regional accelerator partners across the province:





Region Delivery Partner

Central Interior BC	Kamloops Innovation — <u>kamloopsinnovation.ca</u>
Central/Northern Island, Sunshine Coast & Gulf Islands	Innovation Island — innovationisland.ca
Greater Victoria	Victoria Innovation, Advanced Technology & Entrepreneurship Council — <u>viatec.ca</u>
Kootenays	Kootenay Association for Science & Technology — <u>kast.com</u>
Lower Mainland & Fraser Valley	entrepreneurship@UBC — start.entrepreneurship.ubc.ca
	Foresight Cleantech Accelerator Centre — foresightcac.com
	New Ventures BC — <u>newventuresbc.com</u>
	VentureLabs — <u>venturelabs.ca</u>
Okanagan Valley	Accelerate Okanagan — accelerateokanagan.com
North Central BC	Hubspace — hubspace.ca



British Columbia also has a host of **private incubators and** accelerators that offer coaching and access to seed funding.

Supportive Government

- British Columbia's general corporate income tax rate is 12%. When combined with the federal rate, businesses pay an overall rate of 27%. B.C. has the lowest provincial personal income taxes in Canada for single individuals earning up to \$125,000.
- B.C. is home to InBC Investment Corp., a \$500 million strategic investment fund introduced by the Government of British Columbia in 2020, which will invest on a triple bottom line basis to achieve returns for people, the planet and profits.
- B.C.'s offers fast, easy and reliable global transportation systems. We continue to strengthen our infrastructure. Over the next five years the Government of British Columbia will be investing \$9.2 billion in transportation infrastructure.
- B.C. has the highest rate of broadband and overall Internet connectivity in Canada.
- B.C. has the best credit ratings and most skilled labour forces in Canada.







According to the Economist Intelligence Unit, Canada will continue to be the best country for doing business in the G20 over the next five years and is the home to seven of the world's 50 safest and most dependable banks.





Quality of Life

British Columbia is a great place to live. The Economist Intelligence Unit ranks Vancouver as one of the world's most liveable cities, and Vancouver ranks fifth of 172 cities in the Economist's 2022 Global Liveability Report. These studies reflect British Columbia's high levels of stability, health care, culture, environment, education and infrastructure.

A Prime Location

As Canada's gateway to the Pacific, British Columbia's business day conveniently overlaps with afternoon working hours in Europe and morning work schedules in Asia, and perfectly synchronizes with the full working days of California and Washington State.

British Columbia has six international airports, including Victoria (YYJ), Kelowna (YLW) and Vancouver (YVR). YVR is ranked one of North America's top 10 international gateways with 60 international routes. It is the only airport to be voted best in North America for twelve consecutive years.





Join some of the largest ICT companies in British Columbia, including:

- Absolute Software Amazon Avigilon
- Diligent Fortinet Fujitsu Global Relay
- Hootsuite IBM Intel

British Columbia, Naturally.

